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**"Atlas Open Innovation Challenge: Solar power to the fullest"
TERMS AND CONDITIONS OF THE CALL FOR PROPOSALS
ATLAS RENEWABLE ENERGY 2023**

Atlas Renewable Energy Chile SpA, a joint-stock company organized and registered under the laws of the Republic of Chile, hereinafter and indistinctly "Atlas" and **Corporación Endeavor Chile**, a company organized and registered under the laws of the Republic of Chile, hereinafter "Endeavor" and jointly with all the aforementioned parties, the "Organizers", hereby establish the terms and conditions (hereinafter the "Terms and Conditions") that will govern the Open Innovation Program (hereinafter the "Program"), whose content is as follows:

Article 1: Organizers

Atlas Renewable Energy is a company with renowned experience in implementing renewable energy projects in Latin America. Its focus is to guarantee the highest level of excellence throughout the development, construction, and operation of renewable energy projects in Latin America and to continue being a leader in the industry through the implementation of strict controls, quality in its service and complete transparency. Atlas has consolidated its position as one of the most recognized clean energy companies in Latin America.

Endeavor is a global non-profit organization with presence in more than 40 markets that seeks to foster sustainable economic growth by finding, selecting and providing support to the best entrepreneurs capable of generating the most significant multiplier effect in their ecosystems.

Article 2: Definitions

Applicant is any national or foreign individual or legal entity that, complying with the requirements established in Article 3 of these Terms and Conditions, decides to participate in the Program.

Jury is the collective body composed by representatives of Atlas and Endeavor, which shall hold separate committee meetings in order to efficiently review the Projects, and which shall choose the Participants and subsequent winners.

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Participant is any Applicant, as defined below, who is selected to continue to the second stage of the Program.

Project will be the solution and/or transformative opportunity presented by the Applicants, within one of the four categories listed below, and that using innovative technology seeks to solve the problems presented by solar projects and that has a potential for scaling in the countries and locations where Atlas has solar projects in operation and/or under construction.

Scale-up is a company that has grown at an annual rate above 20%, in terms of the number of its employees or in its turnover, over the last three fiscal years. Such companies have a proven business model and are seeking help to address a turning point, such as internationalization, expansion into a different sector or recruiting new professionals, with the aim of scaling up their project and leveraging their profitability. It is a company that has already proven its success and is seeking to increase its size and its impact on the market.

Startup is a new company with great growth possibilities due to its scalable business model and new technologies. Startups differ from small and medium-sized enterprises (SMEs) in their early age, innovation, global reach, scalability, reduced costs and their prioritization of external financing. Technological innovation is a competitive advantage in the business model of startups, which seek to increase their size and revenues quickly with reduced costs.

Article 3: Description and Purpose of the Program

Atlas, in its mission to be a leading company in renewable energy, joins with Endeavor to foster, through an open call for Innovation, the best Startups and Scaleups with innovative technology worldwide so that through a collaborative work they can validate, enhance and test their solutions with the greatest impact for Atlas, solving multiple problems.

The program seeks to find new technologies and innovations from Chile and from around the world to solve the challenges of Atlas Renewable Energy in connection with the four categories outlined in Article 5, in addition to achieving the broadest possible audience in order to spread Atlas' powerful message to the world.

Article 4: Requirements for Applicants

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Scaleups and Startups, whether individuals of legal age or legal entities, that comply with the following requirements may apply to the Program:

1. Fill out the application form on the website of the corresponding challenge;
2. Have their own innovative solution, capable of addressing the issue identified in their application.
3. Possess the technical and operational capacity to provide services and implement their solutions.
4. Have team members with advanced proficiency in English, as a priority, and Spanish.
5. In the case of legal entities, they must be duly organized and certified or validated by the competent authority in their respective country of organization.
6. The Startup and Scaleup applicants shall have a stable level of maturity, with turnover and sales.

Employees, directors, senior executives and/or shareholders of the Organizers, nor their relatives, up to the second degree, whether by affinity, consanguinity or adoption, may not be Applicants, either directly or indirectly, and regardless of whether they act on their own behalf or through third parties..

Article 5: Eligible Projects and Challenges

The Organizers are seeking entrepreneurs from around the world who, through their companies, and through technology and the use of new and/or existing tools and information, propose transformative solutions and opportunities that have an impact and scaling potential in the countries and locations where Atlas has solar projects in operation and/or under construction.

The Organizers are also seeking entrepreneurs who are able to solve a problem from the following categories, to which they may apply with their solution only once during the challenge and duration of the call. The categories are:

- Better: Environmental impacts and PV System resiliency.
- Faster: IoT, Data Science and AI.
- Stronger: New Business Model and opportunities for large scale solar plants.
- Integrated: Outside the Box solutions.

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The technologies listed herein are not exhaustive and are included for reference purposes only.

Article 6: Selection Criteria

To carry out the selection process of the Program, a Jury will be appointed in order to assess the Projects and to select at its sole discretion, first, the Startups and Scaleups that will participate in the Demo Day and, subsequently, the winners, considering the level of innovation, quality and relevance of the solution and its factual, technical, and economic feasibility.

Depending on the topics and number of Projects submitted, the Jury -through its committees- may suggest the Organizers to contact specialists. If specialists' opinions are indeed sought, they will not be binding for the Jury's decisions. The decisions of the Jury or the committees shall always be final and not subject to appeals and will not give rise to compensations or claims of any kind for the Participants and/or Applicants, who, by completing and sending the respective application form, expressly waive any type of action against the Organizers, their directors, related persons, affiliates, senior executives or members who may have participated in this Program. In the selection of the Program Participants from among the Applicants who have correctly completed their application and who meet the other requirements, the following aspects shall be considered, although this list is not exhaustive and does not imply a limitation:

1. Entrepreneur: Founders with leadership and vision, who have the potential to become role models, who inspire and encourage others to dream big. They must also be passionately involved in the day-to-day operations of the company, with the ability to openly address feedback and the needs of a corporation.
2. Company: Emerging companies with an innovative business model and scalability potential, which have created innovation that generates impact in their industry, with high potential to create employment, good results and a proven model ("track record").
3. Fit with the challenge: Startups or Scaleups that are at an inflection point or accelerated growth in their growth trajectory and which, through a relationship with an external party such as the Organizers, can impact on a large scale.

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Notwithstanding the above, priority in the evaluation and selection will be given to those Projects with a higher degree of originality, technological innovation and greater economic impact for Atlas and its challenge:

1. That have feasibility, in economic terms, to be actually carried out.
2. That have feasibility to carry out the implementation, in addition to being able to complete the development and scalability stages in Chile, Brazil, Mexico and/or Uruguay.
3. That have a high economic impact on the processes of Atlas and that have favorable impact on the current working conditions, the community and the environment.
4. That imply a positive impact on the efficiency and performance of Atlas' processes.

Article 7: Selection Process and Stages

1. Call for Proposals and Reception of Projects

A call for the participation of companies worldwide will be made through the respective public and internal networks of the Organizers, which will lead to the application form hosted on the respective online platform of the call, the only channel available for the reception of applications. Any information that the applicant company submits to the Organizers by other non-official means for the purpose of applying will not be valid, and the Organizers' teams will be free to contact the applicant company in order to obtain clarification or further information in relation to the information previously completed in the form. By submitting the application form, it is understood that the company has read and accepts these Terms and Conditions. Organizers are free to extend the period of the call for applications as they deem convenient in order to be able to receive the number of applicants according to the purpose and challenges of the program.

2. Selection of Participants

Endeavor and Atlas will review and classify each of the forms submitted, applying admissibility filters according to the criteria set forth in these rules, where a total of 40 companies will be sought to be finally pre-selected.

After this first pre-selection, each Participant will be assigned an Endeavor Key Account Manager who will act as a counterpart during the selection process, providing support, answering questions and providing guidance. Additionally, the respective Key Account Manager will interview the Participant in a single online session of a

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maximum of 60 minutes, where he/she will discuss in depth the information provided by the applicant at the time of filling out the form. Finally, from the universe of interviewees, 20 will be selected to move on to the next stage.

After this selection, an interview will be scheduled again, this time with a member of the Endeavor Network who has an affinity with the Participant's solution for a technical feasibility assessment. In addition, a member of the Atlas team will attend the interview to level expectations and analyze the practical feasibility of the solution. Finally, from the universe of interviewees, 10 finalists will be selected to move on to the next stage.

3. Mentoring and Workshops

Endeavor supported by Atlas will accompany the finalist participants through a series of mentoring sessions and workshops in order for them to develop their value propositions, business models, level of impact and fit with the selected Atlas problem. This work will be done remotely, through a training program and virtual group or individual work with members of the Endeavor Network and the Atlas team. Participants in this stage will have the guidance and permanent support of Endeavor, with the objective, among other things, of strengthening key areas for the correct performance of the applicant company within the Program.

Four Workshops will be held by Endeavor on different topics previously selected in collaboration with the Atlas team.

Mentoring will be provided by expert mentors in different areas where the Participants need more support, in addition to technical mentoring by the Atlas team to obtain a better fit with the selected problem and the best proposal for a pilot test in case of being the winner.

4. Demo day

The Demo day of the program is the last stage of the Participant selection process. It will take place through the formation of a final online panel where the nominated Participants will present a Pitch to the Jury. Panelists will be able to ask questions so that the Participants can clarify parts of the presentation, and will also give feedback and recommendations to the candidates at the end of each round. Then, the members of the Jury must complete an evaluation on the form previously provided, rating three different dimensions: entrepreneur, business and fit with the program. Each category

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will have a winner, if it meets the evaluation criteria. Atlas will have the possibility of inviting entrepreneurs who have not been selected as winners, to carry out low-scale pilots in an Atlas' power plant, this will be done after the closing of the program.

Examples of pitch structures

- Entrepreneur's history and experience.
- Value proposition and competitive advantage.
- Selected problem, observed knowledge.
- What categories and problems I deal with and how I solve them.
- Pilot proposal and success measurement.
- Business model - how revenue is generated.
- Current situation.
- Growth plan.
- Hard data on the growth plan.
- Why I need to be part of the program.

The dates on which the different stages will take place will be published on the Program's website.

Article 8: Benefits and Contributions (or Awards)

One winner will be selected for each category, who will receive USD 20,000 to conduct a pilot at Atlas' power plants. The pilot will last from 1 to 6 months, in at least one Atlas photovoltaic power plant, where the results will be representative for the future decision to incorporate the technology and its impact in case of technological integration.

For the delivery of the award and the development of the pilot, the winners will sign an Implementation Agreement with Atlas.

Article 9: Conditions

- By submitting the form with the information of the business project, the entrepreneur accepts the terms and conditions of the program and undertakes to participate in it if he/she is selected.
- Participation includes interventions that may be recorded and/or documented. In the case of regional or international business projects, program activities will be in online format.

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- Applicants will be expected to share detailed technical information that may be required by the evaluation team, to deepen the understanding of the solution and its impact on the challenges.
- To attend all the activities described in this document and the activities of the process: interviews, mentoring, workshops, panels and, when required, recordings in order to record some stages of the process if required.
- To accept all the conditions of this document, being aware that if these criteria are not met, the candidate may be disqualified, without further responsibility for the Organizers.

Article 10: Intellectual Property and Data Processing

All ideas related to the intellectual property of the Projects shall be governed according to the following terms:

1. Participants and their teams, by completing and submitting the respective registration form, expressly declare and guarantee that they are the sole creators, authors and/or inventors of their Projects and that they have all the necessary permissions, property rights, intellectual and industrial property rights. In addition, they declare that they do not violate any property, intellectual or industrial property rights and/or any other rights of third parties. The responsibility for registering or managing the intellectual or industrial property rights of any works, software, designs, trademarks, patents, or of any other assets that are recognized by the legal standards in effect is the exclusive responsibility of the Participants and their teams, and their participation in the Program without having previously made the pertinent registrations is at their sole risk.

2. By completing and submitting the respective registration form, Participants and their teams expressly accept and agree that all material they share in order to present, develop and/or complement their Project may be used by the Organizers for the purposes of the Program and for communication purposes. Likewise, the Participants and their teams expressly authorize the Organizers to disseminate and/or promote all the Projects submitted by the Participants and their teams within the framework of the Program in the media they may deem appropriate, with the exception of those issues whose disclosure violates the requirements of absolute novelty of certain industrial and intellectual property rights, which must be expressly informed by the Participants in the first presentation of their respective Projects. This clause is applicable to all the Projects submitted, regardless of whether they are pre-

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selected, winners or not. This authorization shall be valid for a period of 18 (eighteen) months from the date of the Demo Day.

3. The Participants, at the time of registering by submitting the form, will expressly grant the Organizers authorization to use the name, brand, logo and other identification related to the Project for a total period of 18 (eighteen) months, counted from the date of the Demo Day. This authorization covers any graphic, audiovisual or digital media, allowing the Organizers to include them in the promotional activities to be carried out. The Organizers may, but shall not be required to use the name and trademarks of the Participants in the advertising and promotion of the Program, in accordance with these Terms and Conditions.

4. All the authorizations set forth in this clause shall be non-exclusive, may be sublicensed or transferred and are free of charge.

5. By means of the expression of will stated in the registration form, the Participants and their teams expressly agree that the Organizers may use their Personal Data, images and/or photographs of the Participants or Winners, for advertising, promotional or marketing activities related to the Program, and testimonials of their participation in it, either during its development or after it, for a total period of 18 (eighteen) months, counted from the date of the Demo Day, in any graphic, audiovisual or digital media. The Organizers may, at their own discretion, refer to the Project, use its images, the final product or any other aspect of the Program for promotions and marketing campaigns during or after the Program. The use of Personal Data does not imply any remuneration or benefit for any of the Participants or Applicants, at any stage of the Program, or even after its conclusion. The information of the Participants or Applicants will be treated in accordance with the terms provided by the Law No. 19,628 on the Protection of Privacy, and the local laws of the countries to which the data is transferred, in accordance with these Terms and Conditions. The owner of the Data may request the rectification or removal of his/her Personal Data from the database by sending an e-mail to abugueno@endeavor.cl.

6. The Organizers of the Program shall not be liable for any breach of law that may be committed by the Participants or Applicants, especially those related to intellectual and industrial property, copyrights or violation of confidential information. Participants or Applicants shall hold harmless and indemnify the Organizers, their affiliates, sponsors and collaborators for any claim made by third parties for improper use of intellectual property

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rights, or for any other infringement or unlawful act incurred within the framework of the Program.

7. The Organizers of the Program do not grant any guarantee, nor do they assume any responsibility, of any kind, for any type of damage that the Participant may suffer due to the contribution of information, ideas, computer programs, applications or any other data, work or Project submitted and/or uploaded and/or contained within the framework of this Program.

8. Any Participant who submits a Project that is totally and/or partially plagiarized and/or violates industrial or intellectual property rights of any kind, at the sole discretion of the Organizer, will be disqualified. If the plagiarism or infringement becomes known once the contribution indicated in Article 8 has been delivered, the Participant and his/her team must immediately return it and it will be retained by the Organizers, declaring the Program void, as defined by the Organizers.

9. The particular terms and conditions for the implementation of the Projects will be defined by Atlas, and will be recorded in the Implementation Agreement.

10. It is the responsibility of the Participants to seek independent legal advice regarding their intellectual and industrial property rights and protection of their business Project.

Article 11: Confidentiality and Intellectual Property of Information

All information, written documents, drawings, plans, designs, calculations, specifications and documents of any type and format, such as videos, pen drives, etc., including, but not limited to, the Bidding Documents, which Bidders may receive from Atlas, are owned by Atlas, are confidential, and may not be disclosed to third parties.

If at any time a Participant chooses not to submit its Project or, in the event a Participant does not receive the award, the Participant must maintain complete confidentiality and destroy any information it holds on the Program. Applicants who decide not to participate must deliver the physical documents they have received from Atlas together with a letter communicating their refusal to continue participating in the process and their reasons.

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Article 12: Non-Binding Nature and Cancellation of the Bidding Process, Unsuccessful Bidding Process and New Bidding Process

The Organizers reserve the right to (i) suspend or cancel the Bidding Process at any time and for any reason at their sole discretion, (ii) declare the Bidding Process as unsuccessful or (iii) call for a new Bidding Process. The Organizers shall not be liable for any damages, costs or expenses incurred by Bidders in the preparation of proposals or other related work.

The Bidding Process, as well as the invitation made to the Participants, does not generate any obligation for the Organizers, is not binding and does not constitute any offer or proposal.

Likewise, the sending of invitations, the receipt or evaluation of the proposals, or any other offer within the Bidding Process, do not impose any obligation on the Organizers to enter into any type of agreement, nor do they imply any type of contractual or pre-contractual obligation or liability for the Organizers.

The Participants shall not have the right to formulate any claim, nor to request compensations and/or reimbursements for the expenses incurred to participate in the Bidding Process, including cases of cancellation, annulment, suspension, postponement or rejection of the Proposals or of the award thereof.

Contact e-mail:

For further information or doubts about the Call for Proposals please send an email to: abugueno@endeavor.cl.